

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS
Release No. 2233/January 20, 2015

ADMINISTRATIVE PROCEEDING
File No. 3-16316

In the Matter of

PAUL J. POLLACK AND
MONTGOMERY STREET
RESEARCH, LLC

ORDER FOLLOWING
PREHEARING CONFERENCE

On December 16, 2014, the Securities and Exchange Commission (Commission) issued an Order Instituting Administrative and Cease-and-Desist Proceedings (OIP), pursuant to Sections 15(b) and 21C of the Securities Exchange Act of 1934 and Section 9(b) of the Investment Company Act of 1940 against Respondents Paul J. Pollack and Montgomery Street Research, LLC.

A prehearing conference was held today, attended by the Division of Enforcement and counsel for Respondents. At the prehearing conference, I deemed that, by agreement between the parties, service of the OIP occurred on January 15, 2015, and the Answer is due on February 17, 2015.¹ The parties agreed to confer and file a proposed prehearing schedule by February 3, 2015, with a hearing to commence on June 1, 2015, in Phoenix, Arizona.²

SO ORDERED.

Cameron Elliot
Administrative Law Judge

¹ During the prehearing conference, I ordered that the Answer was due on February 16, 2015, but that day is a holiday.

² The hearing date of June 1, 2015, was suggested by Respondents. I construe this request as a waiver of Respondents' right to a hearing between thirty and sixty days after service of the OIP under Section 21C of the Exchange Act. *See* 15 U.S.C § 78u-3(b).